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Gambling theory, then, is primarily concerned with decision making under conditions of risk. The making of a decision—that is, the process of selecting among strategies—implies several logical avenues of

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He invented gambling. Recent advances in the field, particularly Parrondo's paradox, have triggered a surge of interest in the statistical and mathematical theory behind gambling. This interest was acknowledge in the motion picture, "21," inspired by the true story of the MIT students who mastered the art of card counting to reap millions from the Vegas casinos.

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conditioning: gambling behaviour is reinforced and this increases the likelihood that the behaviour will be repeated. Griffiths (2009) argues that some types of gambling, such as slot machines, may become addictive because, as well as financial rewards, there are physiological rewards (the adrenaline and dopamine 'buzz' of winning'), psychological rewards (excitement) and social rewards (praise from peers).

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