

Supply Chain Management Strategy Planning And Operation Global Edition Strategy Planning And Operation

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Strategic supply-chain planning that combines aspects of business-strategy formulation with aspects of tactical supply-chain planning can make each far more valuable to the planning effort than either would be alone. Strategic supply-chain planning is the Pegasus of strategy: It can soar, but it also needs to keep its feet on the ground.

How To Do Strategic Supply-Chain Planning

Strategic planning – oftentimes it is called supply chain design or strategy. It is the high level of planning that requires long term decision-making (planning horizon usually 3 to 10 years). It influences the creation of policies and procedures for procurement, manufacturing, and logistics to meet a long-term plan of the company.

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How to Create a Supply Chain Strategic Plan that Will Work

Prepare for Upcoming Supply Chain Risks. In a perfect world, supply chain managers would be able to foresee every possible risk and threat to their supply chain and have a strategy prepared to successfully address any challenges when the moment came. 2020 has proven time and again that we are not living in a perfect world.

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The supply chain strategy is a complex and evolving means that organizations use to distinguish themselves in the competitive contest to create value for their customers and investors. As illustrated in figure mentioned below, you can see how the direction of a firm or organization is predicated on its business strategy.

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The overall Supply Chain strategy incorporates the internal supply chain strategies of Procurement, Material Conversion and Logistics, which are informed by the current and potential structure of the core and extended Supply Chains that interact with your organisation.

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The decisions that are made with regards to the supply chain should reflect the overall corporate strategy that the organization is following. The strategic supply chain processes that management has to decide upon will cover the breadth of the supply chain. These include product development, customers, manufacturing, vendors, and logistics.

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