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The exam covers property classes, types of property ownership and property transfer rules. The exam covers land use regulations, including government rights as well as private and public controls.

Candidates must know land characteristics and the various legal descriptions of property.

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reference guide property preservation guide is incorporated by reference into the fannie mae servicing guide and provides servicers with fannie maes expectations on how to preserve and protect properties unless otherwise stated the property preservation guide applies to vacant properties securing

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