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There are four common types of savings tools: checking accounts, savings accounts, money market deposit accounts, and cer ?cates of deposit, ordered from lowest to highest rates of interest typically paid. Cer ?cates of deposit (CD) generally pay the highest rate of interest, but they have speci?c maturity dates (for example, 6 months, 12 months, 24 months).

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What are saving tools. secure and liquid accounts offered by depository institutions assisting in the management of a savings fund. examples of savings tools are: checking account, savings account, money market deposit account, and certificate of deposit. Insured depository institutions offer two accounts which are: - secure: accounts must stay within coverage limits.

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