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Solution: Problem 7: A project involving an initial outlay of Rs. 10,000 has the following benefits associated with it:

Solution: Problem 8: An investment project

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involves a current outlay of Rs. 10,000. The mean and standard deviation of cash flows, which are perfectly correlated, are as follows: Solution: Problem 9:

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principal-agent problem aim to align the interest of both parties. There are two main areas of improvement to address the problem:

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the best interests of the principal, and to determine procedures for monitoring agents.

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