

## Optimal Control Theory And Static Optimization In Economics Hardcover

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For greater economy and elegance, optimal control theory is introduced directly, without recourse to the calculus of variations. The connection with the latter and with dynamic programming is explained in a separate chapter. A second purpose of the book is to draw the parallel between optimal control theory and static optimization.

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Our approach emphasizes the links between the methods of classical programming and those of optimal control theory. For this reason we begin with a thorough and lengthy exposition of static optimization techniques: unconstrained, equality-constrained, and inequality-constrained problems (Chapter 1).

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