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This is the level that I commonly think of when I think of a millionaire. It's when your net worth is a million dollars or more. This demonstrates that you have been able to acquire assets, while maintaining or decreasing your level of debt. Thereby raising your net worth beyond the million dollar mark.

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2. Increase your savings rate by earning more and saving more — increasing your income can definitely give you more opportunities to become a millionaire faster. It may allow you to save more without having to scrimp and sacrifice the lifestyle you want.

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Develop relationships with successful people in your community. Look for people who can mentor you in your efforts to manage your finances, invest wisely, or build a business. Spending time with others who share your goals can help fuel your passion and efforts to become a successful millionaire.

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