

How To Save Inheritance Tax

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Inheritance tax exemptions have failed to keep pace with rising property prices over the years, and I was surprised to learn that the nil rate band is currently only £325,000. It has been frozen by successive governments and it is not due to rise again until 2018 at the earliest.

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One of the simplest things you can do to avoid paying inheritance tax (IHT) is to spend or give your money away during your lifetime. You're allowed to spend your money how you want (obviously), so we'll assume you're on top of that. Each tax year, you're allowed to give up to £3,000 away as a gift, split between however many people you like.

Avoid inheritance tax - Which?

Save Inheritance Tax. For some people the ability to save Inheritance Tax is of greater importance than Asset Protection. With a variation called the Home Protection Trust and in conjunction with your Financial adviser (in some cases) it is possible to save inheritance tax.

Save Inheritance Tax | Home Protection Plan: Keeping it in

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