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principles. They must therefore be aware of the
goals of the asset management system,
competent and committed in their
implementation, be able to coordinate cross-

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functionally across departments, and be empowered to make decisions.

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- An approach within an organisation that looks to line up the work that is done directly on assets with the objectives of that organisation
- A discipline which recognises, accommodates and aligns the risk of owning a particular asset with the goals of the

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tabs on the assets helps streamline operations, especially in relation to their sale or disposal.

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