

Handbook Of Eoq Inventory Problems Stochastic And Deterministic Models And Applications International Series In Operations Research Management Science

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Calculate the EOQ In this problem: $D = \text{annual demand} = (2 \text{ tires per bicycle}) \times (450 \text{ bicycles})$

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per month) x (12 months in a year) = 10,800 tires $S =$ ordering cost = \$50 per order
carrying cost = (15%) x (\$20 per unit) = \$ 3.00 per unit per year $EOQ =$ Square root of
 $10,800 \times \$50 / \$3 =$ Square root of 400,000 = 600 tires The company should order
tires each time it places an order.

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