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Difference Between Corporate Finance and Project Finance. Corporate financing refers to the financial management of an overall company like deciding the financial model of a company then raising the finance and optimal utilization of funds and enhancing the working of the company whereas project financing refers to taking financial decision for a project like sources of funds, contract with vendors and negotiation.

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Project Finance models are put together to assess the financial feasibility of a project to be undertaken by a new entity - in other words, off-balance sheet lending These models assess the cash flows on a period by period basis and show returns for shareholders

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Project finance is different. Projects exist for a limited duration and the project is structured in a special purpose vehicle (SPV). That means that the horizon of analysis is NOT time immemorial but a known time frame for which the SPV is formed. In this article, learn how to perform valuation & analysis of Projects using MS Excel.

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