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Volatile exchange rates and how to manage them are a contentious topic whenever economic policymakers gather in international meetings. This book examines the broad parameters of exchange rate policy in light of both high-powered theory and real-world experience. What are the costs and benefits of flexible versus fixed exchange rates? How much of a role should the exchange rate play in monetary policy? Why don't volatile exchange rates destabilize inflation and output? The principal finding of this book is that using monetary policy to fight exchange rate volatility, including through the adoption of a fixed exchange rate regime, leads to greater volatility of employment, output, and inflation. In other words, the "cure" for exchange rate volatility is worse than the disease. This finding is demonstrated in economic models, in historical case studies, and in statistical analysis of the data. The book devotes considerable attention to understanding the reasons why volatile exchange rates do not destabilize inflation and output. The book concludes that many countries would benefit from allowing greater flexibility of their exchange rates in order to target monetary policy at stabilization of their domestic economies. Few, if any, countries would benefit from a move in the opposite direction.

F & S Index United States

Trade Policy Legislation

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Canadian Periodical Index

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Offers detailed, accurate, and up-to-date information on such matters as current wholesale and retail values, mileage deductions, optional equipment, government recalls and tips on making a smart purchase

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Business Periodicals Index

Consumers Index to Product Evaluations and Information Sources

Business Week

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Features information on nations, states, and cities, celebrities, sports, consumerism, the arts, health and nutrition, United States and world history, and numerous other subjects

1996

Affects on Workers : Hearing of the Committee on Labor and Human Resources, United States Senate, One Hundred Third Congress, First Session, on Examining the Impact of the Proposed North American Free Trade Agreement (NAFTA) on American Workers, October 13, 1993

The World Almanac and Book of Facts 2004

Popular Mechanics

Used Cars Prices and Ratings

Includes advertising matter.

The original consumer price authority, Edmund's new guide offers information on trade-in and market values for cars, utilities, vans, station wagons, and pickups--both American and import models 1988-1997.

F & S Index International Annual

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Prices and Ratings: 1990-1999 American and Import

Consumers Digest

The Power Report on Automotive Marketing

This 2000 buyer's guide contains prices and ratings for American and import cars, vans, sport utilities, and pickups made from 1990 to 1999. Included is detailed information about automobile specifications, standard and optional equipment, fuel efficiency, reviews, ratings, safety data, and much more.

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American and Import, 1992-2001

Hearings Before the Committee on Finance, United States Senate, One Hundred Second Congress, Second Session, on H.R. 5100, July 22 and 29, 1992 : Opening Market Proposals, Auto Trade, and Customs Modernization

From Bias to Balance

Johnston unpacks and critiques the legal, economic, and scientific basis for precautionary climate policies pursued in the United States. In doing so, he reveals an alternative approach to climate change policy that would enable the US to efficiently adapt to a changing climate and radically reduce its greenhouse gas emissions.

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Flexible Exchange Rates for a Stable World Economy

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1987-1996 American and Import

Ward's Auto World

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Kiplinger's Personal Finance